

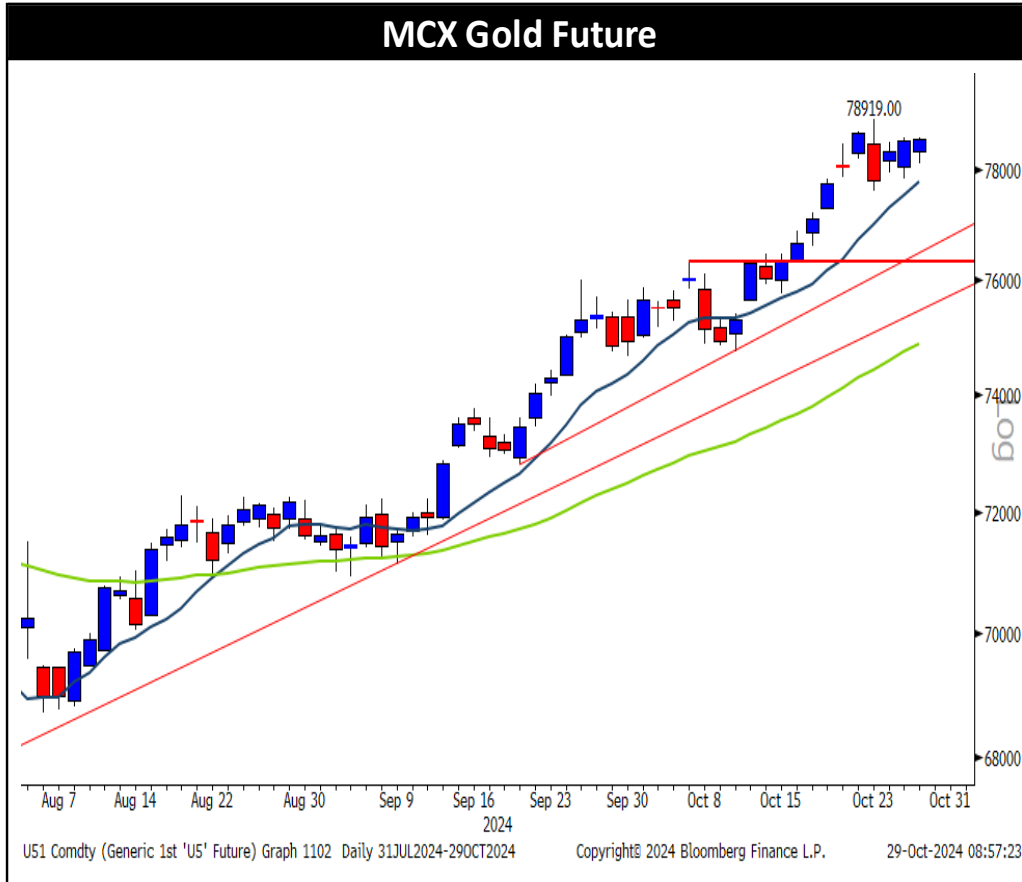


Commodity Daily | 29 October 2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2742.46	2747.56	-5.1	-0.19%
COMEX Silver	33.6725	33.7188	-0.0463	-0.14%
WTI Crude Oil	67.38	71.78	-4.4	-6.13%
Natural Gas	2.309	2.560	-0.251	-9.80%
LME Copper	9541.5	9603	-61	-0.64%
LME Zinc	3139	3102	37	1.19%
LME Lead	2030.5	2046	-15.5	-0.76%
LME Aluminium	2645.5	2678	-32	-1.20%
Currencies				
Dollar Index	104.316	104.257	0.059	0.06%
USDINR	84.0775	84.0813	-0.0038	0.00%
EURUSD	1.0812	1.0796	0.0016	0.15%
Global Equity Indices				
BSE Sensex	80005	79402	603	0.76%
Hang Seng Index	20599	20590	9	0.04%
Nikkei	38606	37914	692	1.82%
Shanghai	3322	3300	22	0.68%
S&P 500 Index	5824	5808	15	0.27%
Dow Jones	42388	42114	273	0.65%
Nasdaq	20351	20352	-1	0.00%
FTSE 500	8286	8249	37	0.45%
CAC Index	7557	7498	59	0.79%
DAX Index	19532	19464	68	0.35%

GLOBAL MARKET ROUND UP

- ⇒ Gold advanced toward a record in the Asian trading hours on Tuesday as traders prepared for key data that will set the stage for the next Federal Reserve policy decision while the countdown to the US presidential election continued to lend support for safe haven gold.
- ⇒ Money managers have played their part in supporting gold's advance, with hedge funds raising net-long positions and investors adding to exchange-traded fund holdings.
- ⇒ Crude oil plunged at the start of the week after Israeli strikes against targets in Iran avoided the OPEC member's crude facilities, raising the prospect that hostilities in the region may ease. In a sign that war risk is fading, the premium of bullish oil call options over the opposite puts has narrowed sharply.
- ⇒ The price of natural gas plunged on Monday due to warmer-than-normal weather forecasts for the US, which are expected to reduce the demand for natural gas for heating. Maxar is forecasting above-normal temperatures in the US for Nov 7-19 and mixed temperatures for Nov 2-6, with slightly below-normal temperatures in the West and above-normal temperatures in the East.
- ⇒ Copper declined as demand from China's construction industry continues to disappoint. The latest data point to weak conditions persisting. Profits at Chinese industrial firms extended declines last month, according to data on Sunday, as deflationary pressure sapped the strength of corporate finances.



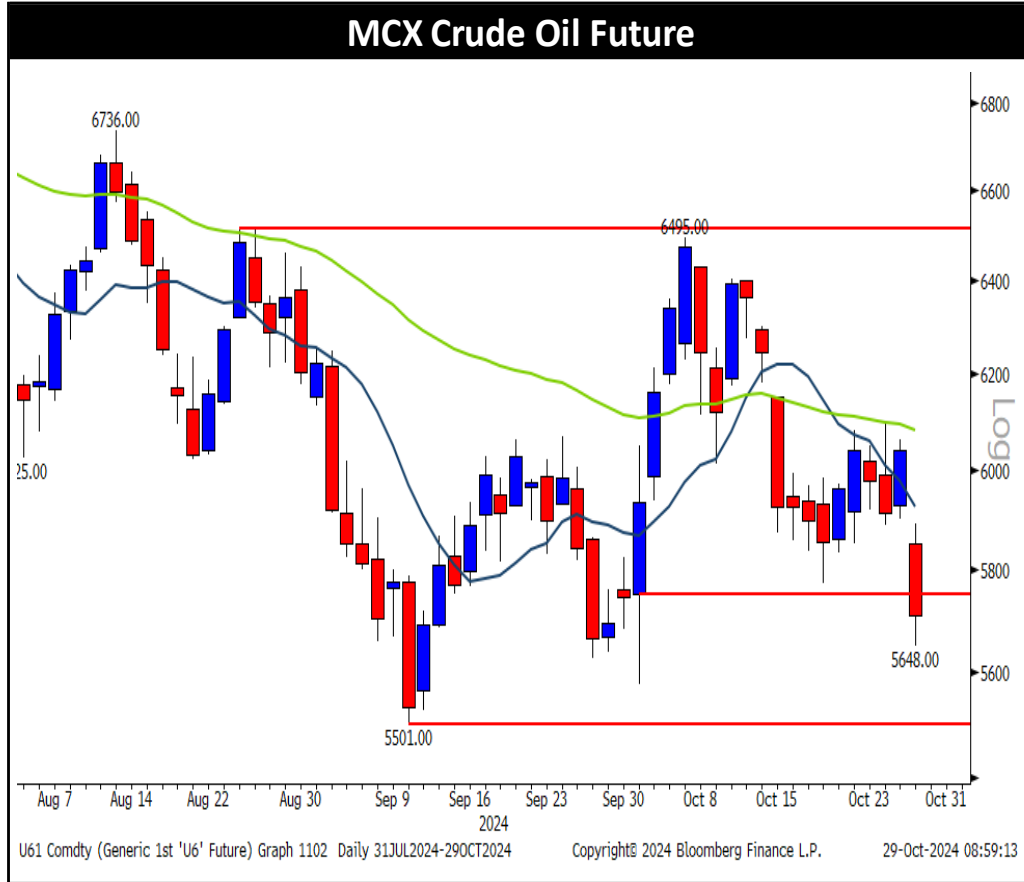
⇒ **Trading Range: 78350 to 79105**

⇒ **Intraday Trading Strategy: Buy Gold Mini Dec Fut at 78580 SL 78405 Target 78900**



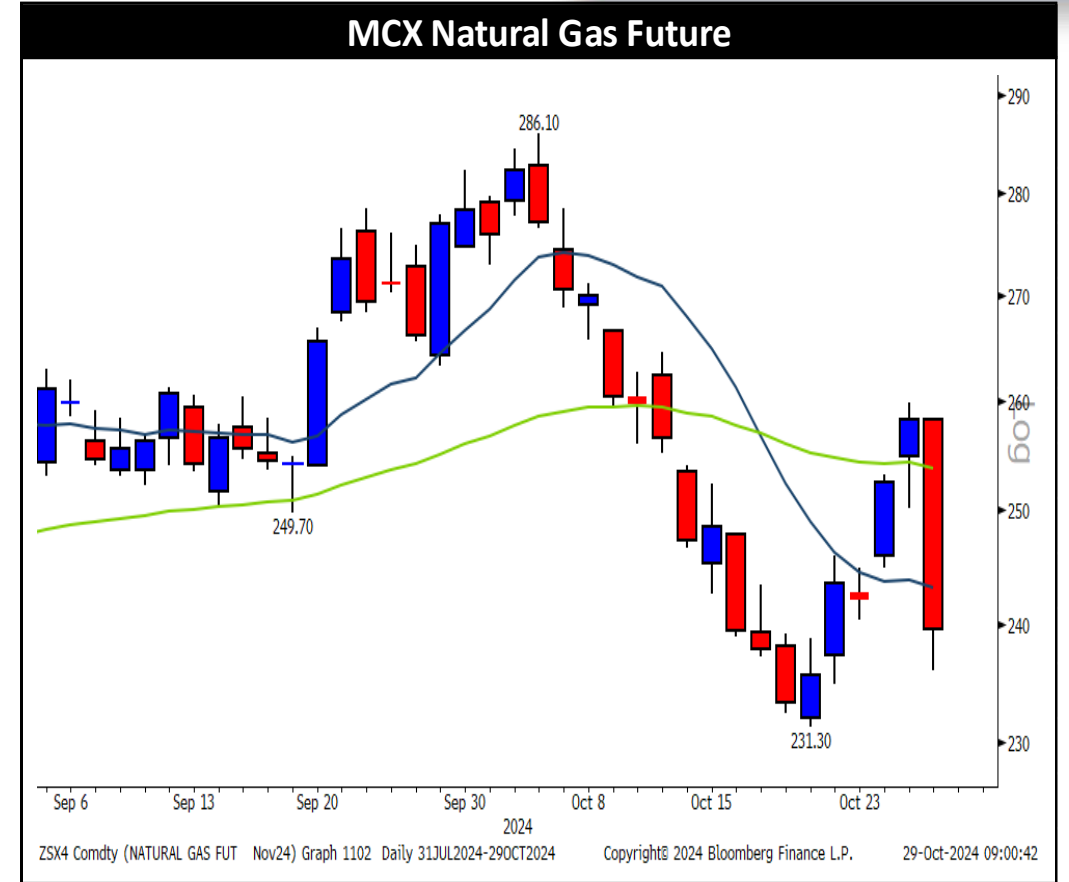
⇒ **Trading Range: 96300 to 99100**

⇒ **Intraday Trading Strategy: Buy Silver Dec Fut 97350 SL 96600 Target 98605**



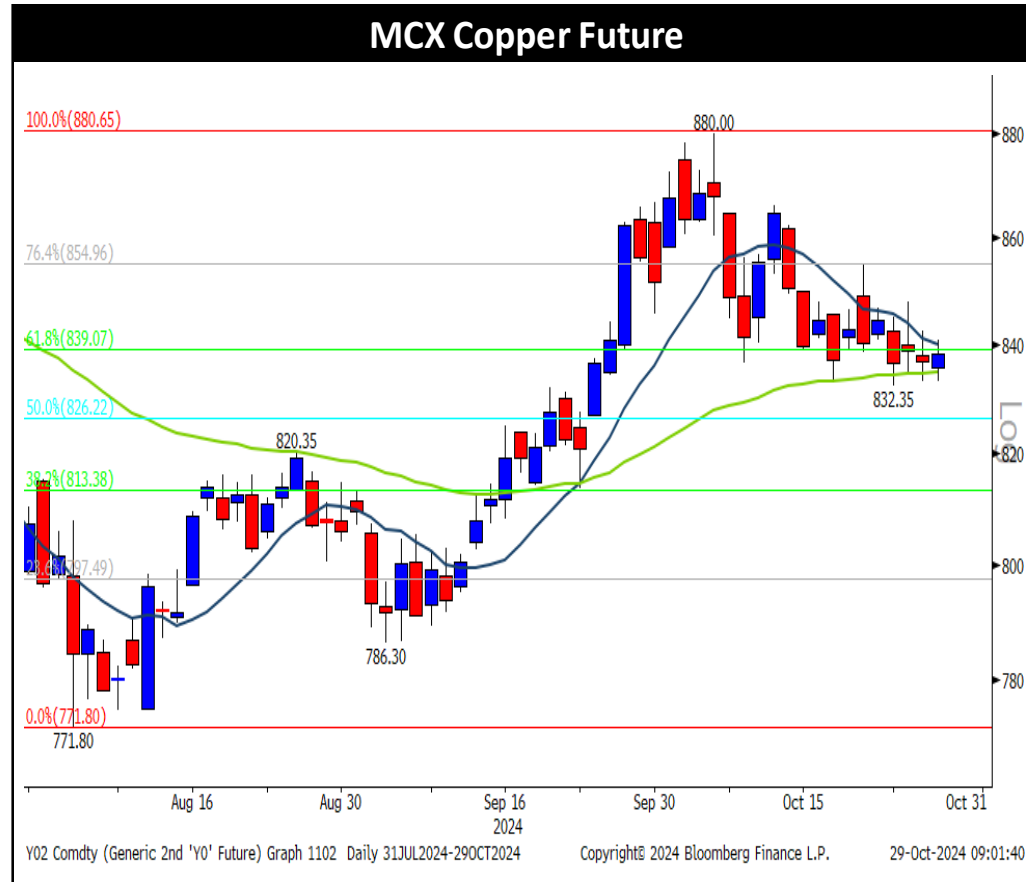
⇒ **Trading Range: 5550 to 5780**

⇒ **Intraday Trading Strategy: Sell Crude Oil Nov Fut 5725 SL 5800 Target 5620**



⇒ **Trading Range: 232 to 255**

⇒ **Intraday Trading Strategy: Sell Natural Nov Fut at 244-245 SL 250.8 Target 235/233**



⇒ **Trading Range: 822 to 845**

⇒ **Intraday Trading Strategy: Sell Copper Nov Fut at 839 SL 842.80 Target 833**



⇒ **Trading Range: 280-295**

⇒ **Intraday Trading Strategy: Sell Zinc Nov Fut at 292 SL 295 Target 287/284**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	78421	77471	77946	78256	78731	78896	79371	78379	76662	71.7
Silver	97148	93508	95328	96376	98196	98968	100788	97704	93398	63.5
Crude Oil	5749	5267	5508	5609	5850	5990	6231	5935	6040	41.4
Natural Gas	245	200	223	231	253	267	289	247	255	41.4
Copper	837	822	830	834	842	845	853	839	849	47.9
Zinc	288	273	280	285	293	295	302	289	285	61.3
Lead	181	178	179	180	181	182	184	183	184	41.3
Aluminium	243	237	240	241	244	246	249	243	241	56.2

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-24	78320	78586	78111	78566	0.04%	14197	-3%	5632	17%
Silver	05-Dec-24	96666	97920	96100	97424	0.30%	22744	-1%	16487	-18%
Crude Oil	19-Nov-24	5850	5889	5648	5710	-5.46%	15203	14%	30373	41%
Natural Gas	25-Nov-24	258	258	236	240	-7.20%	21660	28%	109164	22%
Copper	29-Nov-24	836	841	833	838	0.17%	7707	3%	5206	-32%
Zinc	29-Nov-24	284	290	283	290	0.90%	2641	7%	5072	-26%
Lead	29-Nov-24	182	182	180	181	-0.66%	371	39%	354	-45%
Aluminium	29-Nov-24	243	245	242	243	-0.39%	3503	2%	2098	-37%

Disclosure:

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